

ABC Corp
Statement of Cash Flows
January through December 2005

	<u>Jan - Dec 05</u>
OPERATING ACTIVITIES	
Net Income	121,627.16
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-26,059.14
Est Federal Income Taxes	5,000.00
stocks	-6,591.08
Advanta	25.00
Amex	2,044.85
Fed Taxes Payable	-8,758.00
Margin Interest Loan	-35,035.50
Net cash provided by Operating Activities	<u>52,253.29</u>

SAMPLE FOR ILLUSTRATION

FINANCING ACTIVITIES	
N/P - Loan	-40,000.00
Unrealized Losses on Stocks	41,588.84
Owner Draw	-209,260.00
Net cash provided by Financing Activities	<u>-207,671.16</u>
Net cash increase for period	-155,417.87
Cash at beginning of period	<u>105,373.71</u>
Cash at end of period	<u><u>-50,044.16</u></u>